



## REGIONAL PROCESS SESSION DESCRIPTION FORM 2.

### 10<sup>TH</sup> WORLD WATER FORUM

21 May 2024 16:40 - 18:10 (room 4)

**Regional Session Code and Title:**

Session PR7 - Mobilizing Water Finance for Climate Resilience in Central Asia and Caucasus

**Regional Session Coordinators (Name, Position, Organization, email, mobile number):**

1. Contact person - Dr. Vadim Sokolov, Chair of TAC GWP CACENA, Vice-President of ICID, Head of Agency of IFAS, Uzbekistan  
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2. Mrs. Hasmik Barseghyan, President of European Youth Parliament for Water (EYPW), Armenia  
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**Regional Session Description including objectives and expected outcomes (500 words maximum):**

The CACENA sub-region geographically subdivided into two sub-regions: the Southern Caucasus (three countries), and Central Asia (five countries). Region faces severe and intensifying water security challenges, which are aggravated by climate change. To grapple with those challenges requires much scaled finance and investment. And yet, inadequate of capacity and capability of project development and deployment limits mobilization of capital from international donors and funders. Together, the key stakeholders in the region aim to gather consensus and initiatives to scale water finance for climate resilience.

**The session outcomes** will help size the financial needs to achieve climate goals of both mitigation and adaptation. While gauging the gaps of capacity and skills, the session aims to shed light on sources of financing, both domestic and international, for countries in the sub-region to elevate capability to seize the opportunity of scaling deployment of finance to deliver climate goals and targets.

**Solutions and impacts** - while continuing to strengthen domestic climate policy incentives, CACENA countries are expected to embed goals and targets

in national plan and enhance accountability and transparency to not only attract finance but also assure outcomes and impacts.

The session outcomes would be useful for CACENA countries **to be better prepared for next COP-29 which will be held in November 2024 in Azerbaijan.**

**Detailed Regional Session Plan:**

ESTIMATED TIMING	ITEM DESCRIPTION / ROLE	SPEAKERS	SPEAKERS STATUS (OK OR TBC)
7,5 min	Opening welcome - session brief description (Moderator)	Session moderator Dr. Vadim Sokolov, Chair of TAC GWP CACENA	OK
10 min	Welcome address 1	Alan AtKisson, CEO and Exécutive Secretary GWPO, Stockholm, Sweden	OK
10 min	Experienses with climate finance in Kazakhstan	Mr. Meiram Arystanov, representative of CWP Kazakhstan, Administration of Canal named after Kunaev	OK
15 min	Rural drinking water supply reforms as a part of climate change adaptation in Uzbekistan	Gairat Rahimov, Head of Drinking Water Supply and Sanitation Systems' Operation and Development Department, Ministry of Construction, Housing and Communal Services of the Republic of Uzbekistan	OK
10 min	Brief about updated investment strategy and portfolio targets for Green Climate Fund -2 (applicable from 1 January 2024 onwards)	Dr. Oyun Sanjaasuren, Director of External Affairs GCF	TBC
10 min	Brief introduction of coming COP-29 will be held in Azerbaijan in November 2024 and how CACENA countries can use this opportunity for climate funding attraction	Mr. Riad Ahundov, JSC Melioration and Water Resources of Azerbaïdjan	OK
15 min	Vision on contribution to the session issues from the European Youth Parliament for Water (EYPW)	Mrs. Hasmik Barseghyan, President of European Youth Parliament for Water (EYPW), Armenia	OK
17,5 min	Questions and Discussions	Session moderator Dr. Vadim Sokolov	OK
5 min (Totally = 90 min)	Finalization and session closing	Session moderator Dr. Vadim Sokolov	OK