



REGIONAL PROCESS SESSION DESCRIPTION FORM 2.

10TH WORLD WATER FORUM

This Regional Session Description Form 2 is for the specified program of the session. Please complete this form no later than 10th of March 2024.

**The Regional session description 1 (online form) is separately requested for the Regional session coordinators to deliver a concise session outline with the contact info and the logistical requests.*

Regional Session Code and Title:

RP4

Mobilizing innovative financing for inclusive/green and climate resilience services for all

Session: 22 May, 13.00 - 14.30

Venue: BICC, 1st floor, Nusantara 1

Regional Session Coordinators (Name, Position, Organization, email, mobile number):

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Sub-Regional Session Description including objectives and expected outcomes (500 words maximum):

Water scarcity is a growing issue. According to several UN reports, it will directly affect nearly 20% of the human population by 2025. By 2040, roughly 1 in 4 children worldwide will be living in areas of extremely high-water stress. This is not limited to developing countries.

Inadequate WASH services and poor wastewater management are responsible for as much as 10% of the global disease burden, contributing to nearly two million preventable deaths each year. Poor services also mean that women and girls, in particular, miss out on school or opportunities to earn their own income because they bear more of the burden when it comes to unpaid care and collecting water.

Sustainable water use in agriculture has a key role to play in achieving the Sustainable Development Goals (SDGs), the Paris Agreement and other policy objectives. This will require a substantial increase in finance and better targeting of existing financing flows. Significant additional capital is needed to support the transition towards sustainable agriculture, including investment in innovation, infrastructure, water use efficiency improvements and capacity building. In a larger context, policy for financing water management also focuses on spending efficiencies through effective project management and strategic investment plan.

This session will discuss the strategic directions and a customizable roadmap for the public sector, private sector, international organizations, intermediaries, and others to collaborate towards catalyzing greater financing and innovation for the water sector. We must fundamentally re-align the trillions of public and private financial flows and investment with adaptation and resilience goals. To re-align the trillions of public and private financial flows and investments, one of the key factors is to enhance the public sector so that it can deliver and review a sound project business case.

The objectives of this session are:

- a. To identify and examine out-of-the-box innovative financing mechanisms that can catalyze the acceleration of water security goals at country and regional level.
- b. To investigate the existing leverages that can help to re-align trillions of public and private financial flows and investments for resilience and sustainable water security at the country and regional level.

Outcomes:

Increased water investment from multi funding windows especially the private sector in Southeast Asia to accelerate the achievement of SDGs

Possible Concrete solutions:

SEA Water Portfolio Fund Coalition (supported by existing donors such as GCF, Adaptation Fund, GEF, Climate Fund, etc.) → This platform aims to help to synchronize and synergize existing water portfolio fundings of various donors agencies to ensure strategic impact in SEA (**this coalition is NOT aimed to create another water funding window platform, but rather to aligned the different funding platforms to address the same water security targets**).

Follow up linkages with events:

- SEA Water Financing Coalition Funding High-Level Discussion (TBC - end of 2024)
- SEA Water Financing Coalition Funding Technical-level discussion (TBC - End of 2024)

Detailed Regional Session Plan:

| ESTIMATED TIMING | ITEM DESCRIPTION / ROLE | SPEAKERS | SPEAKERS STATUS (OK OR TBC) |
|------------------|--|---|-----------------------------|
| 05" | Opening remarks | Chairman of GWP SEA | Confirmed (video) |
| 10" | Keynote speech 1 | Vice Chair of APWF (Prof. Eduardo Araral, Jr.) | Confirmed |
| 10" | Keynote Speech 2 : Mandatory disclosure that leads to increased financial flows towards water security | Patricia Calderon, Global Head of Water, CDP | Confirmed |
| 10" | Disaster Risk Financing & Insurance | Ms. Sumila Gulyani, Water Practice Manager, for the South Asia region, the World Bank | Confirmed |
| 10" | Performance-based Grant | Mr. Gerard Cheong, First Secretary - Australia Embassy - DFAT | Confirmed |
| 10" | Water Resilience Coalition investment Portfolio | Water Equity - Gary White | Confirmed |
| 10" | Southeast Asia Partnership for Adaptation through Water (SEAPAW) | Corinna Chan - CEO of Singapore International Foundation (SIF) | Confirmed |
| 10" | Value-based Infrastructure Financing | Mr. Alex Nash, Senior Urban Development Specialist, ADB | Confirmed |
| 10" | Moderated Q&A | Fany Wedahuditama - GWP SEA | Confirmed |
| 05" | Summary & Closing | Director of Water Resources, Ministry of Planning of Republic of Indonesia/ BAPPENAS | Confirmed |